United Nations A/C.2/59/L.70

General Assembly

Distr.: Limited
15 December 2004

Original: English

Fifty-ninth session
Second Committee
Agenda item 83 (b)
Macroeconomic policy questions: international financial system and development

Draft resolution submitted by the Vice-Chairman of the Committee, Mr. Majdi Ramadan (Lebanon), on the basis of informal consultations held on draft resolution A/C.2/59/L.2

International financial system and development

The General Assembly,

Recalling its resolutions 55/186 of 20 December 2000 and 56/181 of 21 December 2001, both entitled "Towards a strengthened and stable international financial architecture responsive to the priorities of growth and development, especially in developing countries, and to the promotion of economic and social equity", as well as its resolutions 57/241 of 20 December 2002 and 58/202 of 23 December 2003,

Recalling also the United Nations Millennium Declaration[1] and its resolution 56/210 B of 9 July 2002, in which it endorsed the Monterrey Consensus of the International Conference on Financing for Development[2] and the Plan of Implementation of the World Summit on Sustainable Development ("Johannesburg Plan of Implementation"),[3]

Emphasizing that the international financial system should further sustain economic growth and support sustainable development and poverty eradication, while allowing for the coherent mobilization of all sources of financing for development, including the mobilization of domestic resources, international investment flows, official development assistance and external debt relief, and an

[1] See resolution 55/2.

[2] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

[3] *Report of the World Summit on Sustainable Development, Johannesburg, South Africa, 26 August-4 September 2002* (United Nations publication, Sales No. E.03.II.A.1 and corrigendum), chap. I, resolution 2, annex.

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open, equitable, rule-based, predictable and non-discriminatory global trading system,

Reiterating that success in meeting the objectives of development and poverty eradication depends on good governance within each country and at the international level, and stressing that sound economic policies, solid democratic institutions responsive to the needs of the people and improved infrastructure are the basis for sustained economic growth, poverty eradication and employment creation,

Recognizing that an enabling economic environment should, inter alia, foster a dynamic and well-functioning business sector and include efforts to further promote good corporate and public sector governance, to combat corruption in the private and public sectors, and to promote the strengthening of and respect for the rule of law,

Encouraging further progress on the issue of participation of developing countries in international economic decision-making and norm-setting processes, including those in the Bretton Woods institutions and other economic and financial institutions and ad hoc groupings, while welcoming the steps that have been taken with a view to strengthening the capacity of developing countries to participate effectively in the international financial institutions,

Recognizing the urgent need to enhance the coherence, governance and consistency of the international monetary, financial and trading systems, and the importance of ensuring their openness, fairness and inclusiveness in order to complement national development efforts to ensure sustained economic growth and the achievement of the internationally agreed development goals, including those contained in the United Nations Millennium Declaration,

Emphasizing the need for additional stable and predictable financing to help developing countries undertake investment plans to achieve internationally agreed development goals,

Welcoming the initiative launched by the Presidents of Brazil, Chile and France and the Prime Minister of Spain, with the support of the Secretary-General, to convene in New York on 20 September 2004 the Summit of World Leaders for Action against Hunger and Poverty,

Taking note of the note by the Secretary-General on innovative sources of financing for development,[4]

Reiterating the need to strengthen the leadership role of the United Nations in promoting development,

1. *Takes note* of the report of the Secretary-General on the international financial system and development;[5]

2. *Notes* that the global economy is recovering, supported by growth in some developing countries, and that economic growth should be further strengthened and sustained, and stresses the importance of cooperative efforts by all countries and institutions to cope with risks of financial instability and to ensure a

[4] A/59/272.

[5] A/59/218 and Corr.1.

strong and steady recovery, as a means of achieving greater financial stability, and in this regard, acknowledges recent efforts at regional monetary cooperation;

3. *Also notes* the continued net outward transfer of financial resources from developing to developed countries, acknowledging the outward investment from some developing countries as an indication of their integration into the world economy, and underscores the need for appropriate measures at the national and international levels to address this issue, and further notes the efforts that have been made thus far to this end and takes note of the fact that, for some developing countries, those transfers, at the present time, indicate positive developments in the trade balance, which are required, inter alia, for debt repayment and allow for the purchase of foreign assets;

4. *Underlines* the importance of promoting international financial stability and sustainable growth, and welcomes the efforts undertaken to this end by the International Monetary Fund and the Financial Stability Forum, as well as the consideration by the International Monetary and Financial Committee of ways to sharpen tools designed to promote international financial stability and enhance crisis prevention, inter alia, through an even-handed implementation of surveillance, including at the regional level, and a sharpening of surveillance of capital markets and systemically and regionally important countries, with a view, inter alia, to the early identification of problems and risks, integrating debt sustainability analysis, the fostering of appropriate policy responses, the possible provision of financing and other instruments designed to prevent the emergence or spread of financial crises, and further improvements in the transparency of macroeconomic data and statistical information on international capital flows;

5. *Also underlines* the importance of efforts at the national level to increase resilience to financial risk and stresses in this regard the importance of better assessment of a country's debt burden and its ability to service that debt in both crisis prevention and resolution and welcomes the ongoing work of the International Monetary Fund on assessing debt sustainability;

6. *Reiterates* in this regard that measures to mitigate the impact of excessive volatility of short-term capital flows and to improve transparency of and information about financial flows are important and must be considered;

7. *Notes* the impact of financial crisis or risk of contagion in developing countries and countries with economies in transition, regardless of their size, and in this regard, welcomes the efforts of the international financial institutions, in their support to countries, to continuously adapt their array of financial facilities and resources, drawing on a full range of policies, taking into account the effects of economic cycles, as and where appropriate, having due regard to sound fiscal management and the specific circumstances of each case, so as to prevent and respond to such crises in a timely and appropriate way;

8. *Stresses* the importance of strong domestic institutions in promoting business activities and financial stability for the achievement of growth and development, inter alia, through sound macroeconomic policies and policies aimed at strengthening the regulatory systems of the corporate, financial and banking sectors, and also stresses that international cooperation initiatives in those areas should encourage flows of capital to developing countries;

9. *Notes* that building an environment that encourages development of the domestic business sector requires that countries undertake appropriate policies to minimize the risk of and respond to external shocks and their impact, inter alia, on growth and employment, and encourages the International Monetary Fund and the World Bank to take into account the specific conditions of developing countries in determining their guidance to them in this area;

10. *Stresses* the importance of advancing in respect of the efforts to reform the international financial architecture, as envisaged in the Monterrey Consensus of the International Conference on Financing for Development,[2] and in this regard, encourages the International Monetary Fund and the World Bank to continue examining the issues of the voice and effective participation of developing countries and countries with economies in transition in their decision-making processes;

11. *Welcomes* the ongoing work of the International Monetary Fund on quotas, and notes the conclusion of the Fund's Twelfth General Review of Quotas, the report on which indicated the adequacy of the current level of Fund resources and the intention of the Executive Board, during the period of the Thirteenth General Review, to monitor closely and assess the adequacy of Fund resources, to consider measures to achieve a distribution of quotas that reflects developments in the world economy and to consider measures to strengthen the governance of the Fund;

12. *Notes* the ongoing analysis by the World Bank and the International Monetary Fund, as mentioned in the communiqué of the Development Committee of 2 October 2004,[6] of proposals on financing modalities to complement increased aid flows and commitments with innovative mechanisms, and their technical feasibility;

13. *Looks forward* to further consideration of the subject of possible innovative and additional sources of financing for development from all sources, public and private, domestic and external, taking into account international efforts, contributions and discussions, within the overall framework of the follow-up of the International Conference on Financing for Development;

14. *Reaffirms* the need to adopt policies and undertake measures to reduce the cost of the transfer of migrant remittances to developing countries and welcomes efforts of Governments and stakeholders in this regard;

15. *Emphasizes* that it is essential to ensure the effective and equitable participation of developing countries in the formulation of financial standards and codes, and underscores the need to ensure their implementation, on a voluntary and progressive basis, as a contribution to reducing vulnerability to financial crisis and contagion, and notes that more than one hundred countries participated or agreed to participate in a joint World Bank-International Monetary Fund financial sector assessment programme;[7]

16. *Invites* the multilateral and regional development banks and development funds to continue to play a vital role in serving the development needs of developing countries and countries with economies in transition, inter alia, through coordinated

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[6] See *IMF Survey*, vol. 33, No. 18 (11 October 2004), pp. 287-288. Complete text is also available from http://sitesources.worldbank.org/DEVCOMMINT/NewsAndEvents/20264401/Sept_2004_DC_Communique_E.pdf.

[7] See A/59/218 and Corr.1, para. 15.

action, as appropriate, and stresses that strengthened regional development banks and subregional financial institutions add flexible financial support to national and regional development efforts, thus enhancing their ownership and overall efficiency, and are an essential source of knowledge and expertise for their developing-country members;

17. *Calls for* the continued effort of the multilateral financial institutions, in providing policy advice, technical assistance and financial support to member countries, to work on the basis of nationally owned reform and development strategies, to pay due regard to the special needs and implementing capacities of developing countries and countries with economies in transition, and to minimize the negative impacts of the adjustment programmes on the vulnerable segments of society, while taking into account the importance of gender-sensitive employment and poverty eradication policies and strategies;

18. *Stresses* the need to continuously improve standards of corporate and public sector governance, including accounting, auditing and measures to ensure transparency, noting the disruptive effects of inadequate policies;

19. *Acknowledges* the ongoing work towards a more comprehensive approach to sovereign debt restructurings, supports the increasing inclusion of collective action clauses in international bond issuing, and strongly encourages leading bond issuing countries and the private sector to make substantial progress on the preparation of an effective code of conduct, bearing in mind the need to not preclude emergency financing in times of crisis, to promote fair burden-sharing and minimize moral hazard, which will engage debtors and creditors to come together to restructure unsustainable debts in a timely and efficient manner;

20. *Welcomes* the ongoing efforts, including those of the Bretton Woods institutions, to improve the assessment of debt sustainability in low- and middle-income countries through, inter alia, the development of better tools to deal with exogenous shocks and the need to take country-specific factors into account;

21. *Requests* the Secretary-General to report to the General Assembly at its sixtieth session on the implementation of the present resolution;

22. *Decides* to include in the provisional agenda of its sixtieth session, under the item entitled "Macroeconomic policy questions", the sub-item entitled "International financial system and development".

United Nations A/C.2/59/L.71

General Assembly

Distr.: Limited
15 December 2004

Original: English

Fifty-ninth session
Second Committee
Agenda item 88 (a)
Groups of countries in special situations: Third United Nations Conference on the Least Developed Countries

Draft resolution submitted by the Rapporteur of the Committee, Mr. Azanaw T. Abreha (Ethiopia), on the basis of informal consultations held on draft resolution A/C.2/59/L.42

Third United Nations Conference on the Least Developed Countries

The General Assembly,

Recalling its resolution 55/279 of 12 July 2001, in which it endorsed the Brussels Declaration[1] and the Programme of Action for the Least Developed Countries for the Decade 2001-2010,[2] and its resolutions 57/276 of 20 December 2002 and 58/228 of 23 December 2003 on the Third United Nations Conference on the Least Developed Countries,

Reaffirming its resolution 55/2 of 8 September 2000, by which it adopted the United Nations Millennium Declaration, in particular paragraph 15 thereof, in which the heads of State and Government undertook to address the special needs of the least developed countries,

Recognizing the importance of the review of the progress achieved towards meeting the goals and targets contained in the Programme of Action for the Least Developed Countries for the Decade 2001-2010, as well as other internationally agreed development goals including those contained in the Millennium Declaration as they address the special needs of the least developed countries,

Recalling the ministerial declaration of the high-level segment of the substantive session of 2004 of the Economic and Social Council on the theme "Resources mobilization and enabling environment for poverty eradication in the

[1] A/CONF.191/13, chap. I.
[2] Ibid., chap. II.

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context of the implementation of the Programme of Action for the Least Developed Countries for the Decade 2001-2010",

Recalling also Economic and Social Council resolutions 2004/66 on the smooth transition strategy for countries graduating from the list of least developed countries and 2004/67 on the report of the Committee for Development Policy on its sixth session, of 5 November 2004,

Taking note of the *Least Developed Countries Report, 2004: Linking International Trade and Poverty Reduction*,[3]

Recognizing that the eradication of poverty in the least developed countries will require, inter alia, steps to empower the poor, unleash their entrepreneurial skills and allow them to access, develop and use their assets;

Taking note of the report of the Secretary-General,[4]

1. *Reiterates its deep concern* over the weak implementation of the Programme of Action for the Least Developed Countries for the Decade 2001-2010;[2]

2. *Urges* the least developed countries and their bilateral and multilateral development partners to increase concerted efforts and speedy measures for meeting the goals and targets of the Programme of Action in a timely manner;

3. *Reiterates* its request to the Secretary-General of the United Nations to ensure at the secretariat level the full mobilization and coordination of all parts of the United Nations system to facilitate coordinated implementation as well as coherence in the follow-up and monitoring of the Programme of Action at the national, regional, subregional and global levels, and in this context requests the Secretary-General to engage the United Nations Development Group's team leaders, consistent with their respective mandates, in the coordinated implementation of activities of the Brussels Programme of Action;

4. *Invites* the 2005 high-level event, in accordance with the modalities to be set by the General Assembly at its fifty-ninth session, to address the special needs of the least developed countries, while reviewing the progress made in the achievement of internationally agreed development goals, including those contained in the Millennium Declaration;

5. *Decides* to hold the comprehensive review of the Programme of Action for the Least Developed Countries in 2006 within the General Assembly during its sixty-first session, in accordance with paragraph 114 of the Programme of Action, bearing in mind the provisions of Assembly resolution 57/270 B of 23 June 2003, with modalities to be decided upon;

6. *Decides also* to consider at its sixtieth session these modalities for conducting such a comprehensive review;

7. *Reiterates* the critical importance of the participation of government representatives from the least developed countries in the annual review of the Brussels Programme of Action by the Economic and Social Council, and in this regard, requests the Secretary-General to establish a specific trust fund for the travel

[3] United Nations publication, Sales No. E.04.II.D.27.
[4] A/59/94-E/2004/77.

and subsistence of two representatives from each least developed country to attend the annual review of the Programme of Action; the trust fund should be funded by voluntary contributions;

8. *Calls upon* Member States, intergovernmental and non-governmental organizations and the private sector to make voluntary contributions to the Trust Fund;

9. *Welcomes* the decision of the United Nations Conference on Trade and Development at its eleventh session to conduct analyses through the *Least Developed Countries Report, 2004*[3] on the causes of the decline in the share of least developed countries in world trade and the linkages between trade, growth and poverty reduction, with a view to identifying long-term solutions to the problem, as expressed in paragraph 34 of the São Paulo Consensus,[5] and invites the United Nations Conference on Trade and Development to conduct an analysis of the role that enterprise development can play in alleviating poverty in least developed countries and to recommend measures the Governments of least developed countries can take to promote the development of their private sector;

10. *Emphasizes* the importance of the effective implementation of Economic and Social Council resolution 2004/66 in order to support countries graduating from the list of least developed countries;

11. *Requests* the Secretary-General to submit an annual progress report on the implementation of the Programme of Action in an analytical and results-oriented way by placing emphasis on concrete results and indicating the progress achieved in its implementation.

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[5] TD/410.

United Nations A/C.2/59/L.72

General Assembly

Distr.: Limited
15 December 2004

Original: English

Fifty-ninth session
Second Committee
Agenda item 89 (a)
Eradication of poverty and other development issues: implementation of the first United Nations Decade for the Eradication of Poverty (1997-2006)

Draft resolution submitted by the Vice-Chairman of the Committee, Mr. Majdi Ramadan (Lebanon), on the basis of informal consultations held on draft resolution A/C.2/59/L.50

Implementation of the first United Nations Decade for the Eradication of Poverty (1997-2006)

The General Assembly,

Recalling its resolutions 47/196 of 22 December 1992, 48/183 of 21 December 1993, 50/107 of 20 December 1995, 56/207 of 21 December 2001, 57/265 and 57/266 of 20 December 2002 and 58/222 of 23 December 2003,

Recalling also the United Nations Millennium Declaration,[1] adopted by heads of State and Government on the occasion of the Millennium Summit, and their commitment to eradicate extreme poverty and to halve, by 2015, the proportion of the world's people whose income is less than one dollar a day and the proportion of people who suffer from hunger,

Underlining the priority and urgency given by the heads of State and Government to the eradication of poverty, as expressed in the Monterrey Consensus of the International Conference on Financing for Development[2] and in the outcomes of the World Summit on Sustainable Development,[3]

Recalling the outcomes of the major United Nations conferences and summits in the economic and social fields,

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[1] See resolution 55/2.

[2] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

[3] *Report of the World Summit on Sustainable Development, Johannesburg, South Africa, 26 August-4 September 2002* (United Nations publication, Sales No. E.03.II.A.1 and corrigendum), chap. I, resolution 1, annex, and resolution 2, annex.

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Bearing in mind the outcomes of the World Summit for Social Development[4] and the twenty-fourth special session of the General Assembly,[5]

Expressing its deep concern that the number of people living in extreme poverty in many countries continues to increase, with women and children constituting the majority and the most affected groups, in particular in the least developed countries and in sub-Saharan Africa,

Welcoming the initiative launched by the Presidents of Brazil, Chile and France and the Prime Minister of Spain, with the support of the Secretary-General, to convene in New York on 20 September 2004 the Summit of World Leaders for Action against Hunger and Poverty,

Noting the report of the Commission on Private Sector and Development, entitled "Unleashing entrepreneurship: making business work for the poor",

Reiterating the need to strengthen the leadership role of the United Nations in promoting development,

1. *Takes note* of the report of the Secretary-General;[6]

2. *Reiterates* that eradicating poverty is the greatest global challenge facing the world today and an indispensable requirement for sustainable development, in particular for developing countries;

3. *Underlines* that each country has the primary responsibility for its own sustainable development and poverty eradication, that the role of national policies and development strategies cannot be overemphasized, and that concerted and concrete measures are required at all levels to enable developing countries to eradicate poverty and achieve sustainable development;

4. *Acknowledges* that sustained economic growth, supported by rising productivity and a favourable environment including for private investment and entrepreneurship, is necessary to eradicate poverty, achieve the internationally agreed development goals, including those contained in the Millennium Declaration, and realize a rise in living standards;

5. *Reaffirms* the importance of the contributions and assistance made by developing countries to the other developing countries in the context of South-South cooperation in order to achieve development and poverty eradication;

6. *Recognizes* that, for developing countries to reach the targets set in the context of national development strategies for the achievement of the internationally agreed development goals, including those contained in the Millennium Declaration, in particular the goal on the eradication of poverty, and for such poverty eradication strategies to be effective, it is imperative that developing countries be integrated into the world economy and share equitably in the benefits of globalization;

7. *Reaffirms* that, within the context of overall action for the eradication of poverty, special attention should be given to the multidimensional nature of poverty and the national and international conditions and policies that are conducive to its

[4] *Report of the World Summit for Social Development, Copenhagen, 6-12 March 1995* (United Nations publication, Sales No. E.96.IV.8), chap. I, resolution 1, annexes I and II.

[5] Resolution S-24/2, annex.

[6] A/59/326.

eradication, fostering, inter alia, the social and economic integration of people living in poverty and the promotion and protection of all human rights and fundamental freedoms for all, including the right to development;

Global response for the eradication of poverty

8. *Stresses* the importance of the follow-up to the outcome of the International Conference on Financing for Development, and calls for the full and effective implementation of the Monterrey Consensus;[2]

9. *Reaffirms* that good governance at the international level is fundamental for achieving poverty eradication and sustainable development; that, in order to ensure a dynamic and enabling international economic environment, it is important to promote global economic governance through addressing the international finance, trade, technology and investment patterns that have an impact on the development prospects of developing countries; that, to that end, the international community should take all necessary and appropriate measures, including ensuring support to structural and macroeconomic reform, a comprehensive solution to the external debt problem and increasing market access for developing countries; that efforts to reform the international financial architecture need to be sustained with greater transparency and the effective participation of developing countries in decision-making processes; and that a universal, rule-based, open, non-discriminatory and equitable multilateral trading system, as well as meaningful trade liberalization, can substantially stimulate development worldwide, benefiting countries at all stages of development;

10. *Reaffirms also* that good governance at the national level is essential for poverty eradication and sustainable development; that sound economic policies, solid democratic institutions responsive to the needs of the people and improved infrastructure are the basis for sustained economic growth, poverty eradication and employment creation; and that freedom, peace and security, domestic stability, respect for human rights, including the right to development, and the rule of law, gender equality, market-oriented policies and an overall commitment to just and democratic societies are also essential and mutually reinforcing;

11. *Welcomes* the outcomes of the eleventh session of the United Nations Conference on Trade and Development, convened from 13 to 18 June 2004 in São Paulo, Brazil,[7] and the adoption of the São Paulo Consensus,[8] and the spirit of São Paulo;

12. *Recognizes* the major role that trade plays as an engine of growth and development and in eradicating poverty, and welcomes the adoption by the General Council of the World Trade Organization of its decision of 1 August 2004,[9] in which the members rededicated and recommitted themselves to fulfilling the development dimensions of the Doha development agenda, which places the needs and interests of developing and least developed countries at the heart of the Doha work programme;

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[7] TD/L.382.

[8] TD/410.

[9] World Trade Organization document WT/L/579 and Corr.1, available online at http:// docsonline.wto.org.

13. *Recognizes* that fighting corruption at all levels is a priority, and that corruption is a serious barrier to effective resource mobilization and allocation and diverts resources from activities that are vital for poverty eradication, the fight against hunger, and economic and sustainable development;

14. *Underlines* that, together with coherent and consistent domestic policies, international cooperation is essential in supplementing and supporting the efforts of developing countries to utilize their domestic resources for development and poverty eradication and in ensuring that they will be able to achieve the development goals as envisioned in the Millennium Declaration;

15. *Welcomes* the recent increase in official development assistance and reiterates that a substantial increase in official development assistance and other resources will be required if developing countries, in particular the least developed countries, are to achieve the internationally agreed development goals and objectives, including those contained in the Millennium Declaration, and that to build support for official development assistance, cooperation is necessary to further improve policies and development strategies to enhance aid effectiveness, both nationally and internationally;

16. *Stresses* the importance of enhanced and predictable financing to ensure the sustainability of the development and poverty eradication efforts of developing countries;

17. *Urges* developed countries that have not done so to make concrete efforts to reach the targets of 0.7 per cent of their gross national product as official development assistance to developing countries and 0.15 to 0.20 per cent of their gross national product to least developed countries, as reconfirmed at the Third United Nations Conference on the Least Developed Countries, held in Brussels from 14 to 20 May 2001,[10] encourages developing countries to build on progress achieved in ensuring that official development assistance is used effectively to help achieve development goals and targets, acknowledges the efforts of all donors, commends those donors whose official development assistance contributions exceed, reach or are increasing towards the targets, and underlines the importance of undertaking to examine the means and time frames for achieving the targets and goals;

18. *Recalls* the decision to give further consideration to the subject of possible innovative and additional sources of financing for development from all sources, public and private, domestic and external, taking into account international efforts, contributions and discussions, within the overall inclusive framework of the follow-up of the International Conference on Financing for Development;

19. *Recognizes* that an enabling domestic environment is vital for mobilizing domestic resources, increasing productivity, reducing capital flight, encouraging the private sector and attracting and making effective use of international investment and assistance, and that efforts to create such an environment should be supported by the international community;

20. *Recognizes also* that creditors and debtors must share the responsibility for preventing and resolving unsustainable debt situations and that debt relief can play a key role in liberating resources that should be directed towards activities

[10] See A/CONF.191/13.

consistent with attaining poverty eradication, sustainable economic growth, sustainable development and the achievement of the internationally agreed development goals, including those contained in the Millennium Declaration, and in this regard urges countries to direct those resources freed through debt relief, in particular through debt cancellation and reduction, towards these objectives;

21. *Calls upon* the developed countries, by means of intensified and effective cooperation with developing countries, to promote capacity-building and facilitate access to and transfer of technologies and corresponding knowledge, in particular to developing countries, on favourable terms, including concessional and preferential terms, as mutually agreed, taking into account the need to protect intellectual property rights, as well as the special needs of developing countries;

22. *Recognizes* the crucial role that microfinance and microcredit could play in the eradication of poverty, the promotion of gender equality, the empowerment of vulnerable groups and the development of rural communities, invites Member States to consider undertaking policies to facilitate the expansion of microfinance and microcredit institutions in order to service the large unmet demand among poor people for financial services, including the identification and development of mechanisms to promote sustainable access to financial services, the removal of institutional and regulatory obstacles, and the provision of incentives to microfinance institutions that meet national standards for delivering such financial services to the poor;

23. *Recognizes also* the potential of information and communication technologies to serve as a powerful tool for development and poverty eradication and to help the international community maximize the benefits of globalization, and welcomes in this regard the holding of the first phase of the World Summit on the Information Society from 10 to 12 December 2003 in Geneva and the offer of Tunisia to host the second phase in Tunis from 16 to 18 November 2005;

Policies for the eradication of poverty

24. *Reaffirms* that the eradication of poverty should be addressed in an integrated way, as set out in the Plan of Implementation of the World Summit on Sustainable Development ("Johannesburg Plan of Implementation"),[11] taking into account the importance of the need for the empowerment of women and sectoral strategies in such areas as, inter alia, education, the development of human resources, health, human settlements, rural, local and community development, productive employment, population, environment and natural resources, water and sanitation, agriculture, food security, energy and migration and the specific needs of disadvantaged and vulnerable groups in such a way as to increase opportunities and choices for people living in poverty and to enable them to build and to strengthen their assets so as to achieve development, security and stability, and in that regard encourages countries to develop their national poverty reduction policies in accordance with their national priorities, including, where appropriate, through poverty reduction strategy papers;

[11] *Report of the World Summit on Sustainable Development, Johannesburg, South Africa, 26 August-4 September 2002* (United Nations publication, Sales No. E.03.II.A.1 and corrigendum), chap. I, resolution 2, annex.

25. *Underlines* in this context the importance of further integration of the internationally agreed development goals, including those contained in the Millennium Declaration, in the national development strategies and plans, including the poverty reduction strategy papers where they exist, and calls upon the international community to continue to support developing countries in the implementation of these development strategies and plans;

26. *Recognizes* the importance of disseminating best practices for the reduction of poverty in its various dimensions, taking into account the need to adapt those best practices to suit the social, economic, cultural and historical conditions of each country;

27. *Reaffirms* that all Governments and the United Nations system should promote an active and visible policy of mainstreaming a gender perspective in all policies and programmes aimed at the eradication of poverty, at both the national and the international levels, and encourages the use of gender analysis as a tool for the integration of a gender dimension into planning the implementation of policies, strategies and programmes for the eradication of poverty;

28. *Reaffirms also* that poverty eradication, changing unsustainable patterns of production and consumption and protecting and managing the natural resource base of economic and social development are overarching objectives of, and essential requirements for, sustainable development;

29. *Emphasizes* the critical role of both formal and non-formal education, in particular basic education and training, especially for girls, in empowering those living in poverty, reaffirms in that context the Dakar Framework for Action adopted at the World Education Forum,[12] and recognizes the importance of the United Nations Educational, Scientific and Cultural Organization strategy for the eradication of poverty, especially extreme poverty, in supporting the Education For All programmes as a tool to achieve the Millennium Development Goal on universal primary education by 2015;

30. *Recognizes* the devastating effect of HIV/AIDS, malaria, tuberculosis and other infectious, contagious diseases on human development, economic growth, food security and poverty reduction efforts in all regions, in particular in sub-Saharan Africa, and urges Governments and the international community to give urgent priority to combating those diseases;

31. *Recognizes also* that HIV/AIDS continues to exact a devastating toll on individuals and families, in particular women and girls, and in the hardest-hit countries, it threatens decades of health, economic and social progress, reducing life expectancy, slowing economic growth, deepening poverty and contributing to chronic food shortages; that urgent action is needed to address gender inequality and economic dependency and poverty; and that addressing HIV/AIDS is therefore an important component of poverty eradication and a key requisite when working to achieve the internationally agreed development goals, including those contained in the Millennium Declaration;

32. *Emphasizes* the link between poverty eradication and improving access to safe drinking water, and stresses in that regard the objective to halve, by 2015, the

[12] See United Nations Educational, Scientific and Cultural Organization, *Final Report of the World Education Forum, Dakar, Senegal, 26-28 April 2000* (Paris, 2000).

proportion of people who are unable to reach or to afford safe drinking water and the proportion of people who do not have access to basic sanitation, as reaffirmed in the Johannesburg Plan of Implementation;

33. *Recognizes* that the lack of adequate housing remains a pressing challenge in the fight to eradicate extreme poverty, particularly in the urban areas in developing countries, expresses its concern at the rapid growth in the number of slum-dwellers in the urban areas of developing countries, particularly in Africa, stresses that, unless urgent and effective measures and actions are taken at the national and international levels, the number of slum-dwellers, who constitute one third of the world's urban population, will continue to increase, and emphasizes the need for increased efforts with a view to significantly improving the lives of at least 100 million slum-dwellers by 2020;

34. *Recognizes also* that the eradication of rural poverty and hunger is crucial for the achievement of the internationally agreed development goals, including those contained in the Millennium Declaration, and that rural development should be an integral part of national and international development policies;

Specific initiatives in the fight against poverty

35. *Recognizes* the important potential contribution of the World Solidarity Fund to the achievement of the internationally agreed development goals, including those contained in the Millennium Declaration, in particular the objective to halve, by 2015, the proportion of people living on less than one dollar a day and the proportion of the people who suffer from hunger;

36. *Takes note* of efforts to define the strategy of the World Solidarity Fund and to mobilize resources to enable it to start its activities, and invites Member States, international organizations, the private sector, relevant institutions, foundations and individuals to contribute to the Fund;

37. *Recalls* that in the Millennium Declaration, the heads of State and Government, inter alia, identified solidarity as one of the fundamental and universal values that should underlie relations between peoples in the twenty-first century, and in this regard decides to consider the issue of proclaiming 20 December of each year International Human Solidarity Day at the sixtieth session of the General Assembly;

38. *Invites* Governments and relevant stakeholders to utilize entrepreneurship, taking fully into account national interests, development strategies and priorities to contribute to poverty eradication;

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39. *Stresses*, as recognized in the Millennium Declaration, the importance of meeting the special needs of Africa, where poverty remains a major challenge and where most countries have not benefited fully from the opportunities of globalization, which has further exacerbated the continent's marginalization;

40. *Reaffirms* its support for the New Partnership for Africa's Development,[13] encourages further efforts in the implementation of the commitments contained therein in the political, economic and social fields, and calls upon the Member States and the international community, and invites the United Nations system, to continue to support the implementation of the Partnership, the primary objective of which is to eradicate poverty and promote sustainable development on the basis of African ownership and leadership and enhanced partnerships with the international community, in accordance with the principles, objectives and priorities of the Partnership;

41. *Takes note* of the Plan of Action for Promotion of Employment and Poverty Alleviation in Africa[14] adopted at the extraordinary summit of the African Union on employment and poverty alleviation, held in Ouagadougou from 3 to 9 September 2004, and notes the role of the International Labour Organization in assisting the African countries in implementing the Plan of Action adopted at the summit;

42. *Calls upon* the Governments of the least developed countries and their development partners to implement fully the commitments contained in the Brussels Declaration[15] and the Programme of Action for the Least Developed Countries for the Decade 2001-2010,[16] adopted at the Third United Nations Conference on the Least Developed Countries, held in Brussels from 14 to 20 May 2001;

43. *Stresses* the vulnerabilities of the small island developing States, reiterates the importance of international support for the full implementation of the Barbados Programme of Action for the Sustainable Development of Small Island Developing States,[17] supports in this regard the holding of the International Meeting to Review the Implementation of the Programme of Action for the Sustainable Development of Small Island Developing States in Mauritius from 10 to 14 January 2005, and looks forward to its outcomes;

44. *Recognizes* the special problems and needs of the landlocked developing countries within a new global framework for transit-transport cooperation for landlocked and transit developing countries, calls, in this regard, for the full and effective implementation of the Almaty Programme of Action: Addressing the Special Needs of Landlocked Developing Countries within a New Global Framework for Transit Transport Cooperation for Landlocked and Transit Developing Countries,[18] and stresses the need for the implementation of the São Paulo Consensus,[8] adopted in São Paulo, Brazil, on 18 June 2004 at the eleventh session of the United Nations Conference on Trade and Development, in particular paragraphs 66 and 84 thereof, by the relevant international organizations and donors in a multi-stakeholder approach;

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[13] A/57/304, annex.

[14] EXT/ASSEMBLY/AU/4 (III) Rev.4.

[15] A/CONF.191/13, chap. I.

[16] Ibid., chap. II.

[17] *Report of the Global Conference on the Sustainable Development of Small Island Developing States, Bridgetown, Barbados, 25 April-6 May 1994* (United Nations publication, Sales No. E.94.I.18 and corrigenda), chap. I, resolution 1, annex II.

[18] *Report of the International Ministerial Conference of Landlocked and Transit Developing Countries and Donor Countries and International Financial and Development Institutions on Transit Transport Cooperation, Almaty, Kazakhstan, 28 and 29 August 2003* (A/CONF.202/30), annex I.

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45. *Calls* for the full implementation of General Assembly resolution 57/270 B of 23 June 2003 on the integrated and coordinated implementation of and follow-up to the outcomes of the major United Nations conferences and summits in the economic and social fields, which provide a comprehensive basis for the follow-up to the outcomes of those conferences and summits and contribute to the achievement of the internationally agreed development goals, including those contained in the Millennium Declaration, in particular the eradication of poverty, and stresses the importance of the 2005 high-level event to be held at the commencement of the sixtieth session of the General Assembly, as decided by the Assembly in its resolution 58/291 of 6 May 2004;

46. *Reaffirms* the role of United Nations funds and programmes, in particular the United Nations Development Programme and its associated funds, in assisting the national efforts of developing countries, inter alia, in the eradication of poverty, and the need for their funding in accordance with the relevant resolutions of the United Nations;

47. *Requests* the Secretary-General to submit a report to the General Assembly at its sixtieth session on the implementation of the present resolution;

48. *Decides* to include in the provisional agenda of its sixtieth session the item entitled "Implementation of the First United Nations Decade for the Eradication of Poverty (1997-2006)".